

AUTISM CONNECTIONS FREDERICTON INC.

FINANCIAL INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

Compilation Engagement Report

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Note to the Financial Information

COMPILATION ENGAGEMENT REPORT

To the Board of Directors of Autism Connections Fredericton Inc.

On the basis of information provided by management, I have compiled the statement of financial position of Autism Connections Fredericton Inc. as at June 30, 2022, the statement of operations and changes in net assets for the year then ended, and note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Fredericton, New Brunswick
November 7, 2022


Chartered Professional Accountant

AUTISM CONNECTIONS FREDERICTON INC.
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	<u>2022</u>	<u>2021</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 145,662	\$ 193,493
Accounts receivable	10,782	-
HST receivable	<u>2,848</u>	<u>2,944</u>
	159,292	196,437
CAPITAL ASSETS		
	<u>9,993</u>	<u>10,355</u>
	<u><u>\$ 169,285</u></u>	<u><u>\$ 206,792</u></u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 13,915	\$ 13,912
Deferred revenue	<u>98,600</u>	<u>140,761</u>
	112,515	154,673
FUND BALANCES		
NET ASSETS	<u>56,770</u>	<u>52,119</u>
	<u><u>\$ 169,285</u></u>	<u><u>\$ 206,792</u></u>

Approved on behalf of the Board

Members _____

Members _____

AUTISM CONNECTIONS FREDERICTON INC.
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2022

	<u>2022</u>	<u>2021</u>
REVENUES		
Province of New Brunswick	\$ 31,859	\$ 62,412
Fundraising	50,447	51,348
Donations	36,592	46,042
Miscellaneous income	215	-
Government of Canada	14,887	9,812
Rental	9,035	15,469
Employment grants	65,129	29,152
Program revenue	104,881	9,915
UNB grant	42,733	64,089
STU funding	<u>2,900</u>	<u>6,983</u>
	<u>358,678</u>	<u>295,222</u>
EXPENDITURES		
Amortization	2,435	2,002
Activities	4,231	2,957
Business fees and licenses	431	122
Staff training	2,715	792
Contract service	6,318	-
Fundraising	169	421
Insurance	1,739	1,571
Interest and bank charges	1,114	318
Miscellaneous	-	1,786
Supplies	10,579	9,898
Professional fees	963	3,406
Rent	31,867	21,590
Repairs and maintenance	540	649
Telephone and utilities	6,946	6,886
Travel	677	696
Wages and benefits	<u>283,303</u>	<u>205,545</u>
	<u>354,027</u>	<u>258,639</u>
EXCESS OF REVENUES OVER EXPENDITURES	4,651	36,583
NET ASSETS, BEGINNING OF YEAR	<u>52,119</u>	<u>15,536</u>
NET ASSETS, END OF YEAR	<u>\$ 56,770</u>	<u>\$ 52,119</u>

AUTISM CONNECTIONS FREDERICTON INC.
NOTE TO THE FINANCIAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Autism Connections Fredericton Inc. as at June 30, 2022, and the statement of operations and changes in net assets for the year then ended, is the historical cost basis and reflects cash transactions with the addition of the following:

- accounts receivable and HST receivable.
- accounts payable and accrued liabilities.
- capital assets recorded at historical cost and amortized on a systematic basis.